

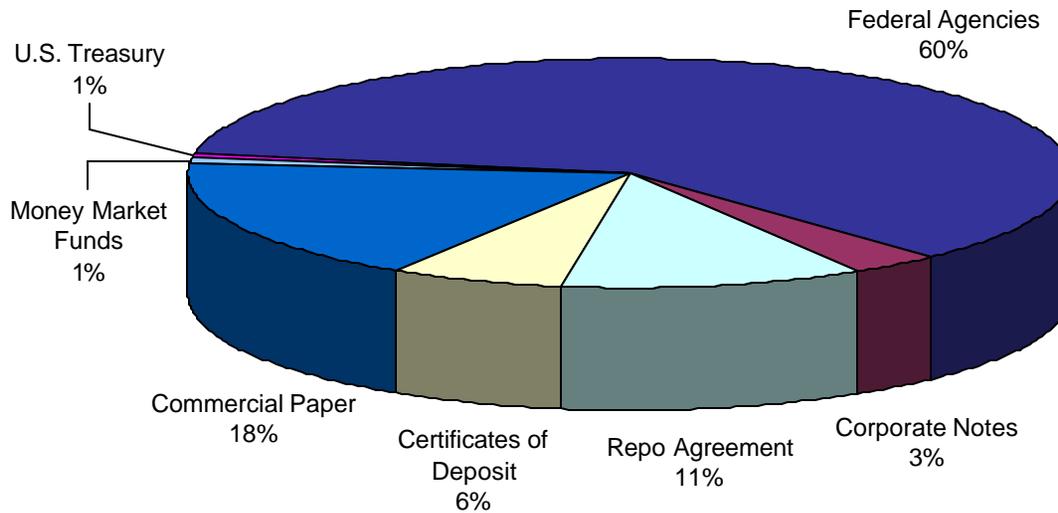


San Bernardino County Pool Summary (as of 8/31/00)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Bankers' Acceptance	0	0	0	0.00%	0.00%	0	0.00
Certificates of Deposit	112,000,000	112,000,800	112,026,641	6.22%	6.72%	81	0.21
Commercial Paper	313,632,000	312,233,447	312,169,662	17.32%	6.64%	25	0.07
Corporate Note	57,045,000	56,850,443	56,811,223	3.15%	6.91%	305	0.78
Federal Agency Bond/Note	1,087,092,000	1,081,528,223	1,075,548,476	59.68%	5.95%	478	1.18
Repurchase Agreement	200,000,000	200,000,000	199,995,800	11.10%	6.77%	1	0.00
U.S. Treasury Bond/Note	10,000,000	10,167,165	10,050,000	0.56%	5.50%	577	1.44
Total Securities	1,779,769,000	1,772,780,077	1,766,601,802	98.03%	6.23%	313	0.78
Cash/Money Fund	15,000,000	15,000,000	15,000,000				
Total Investments	1,794,769,000	1,787,780,077	1,781,601,802				
Accrued Interest		20,472,683	20,472,683				
Total Portfolio	1,794,769,000	1,808,252,761	1,802,074,485				



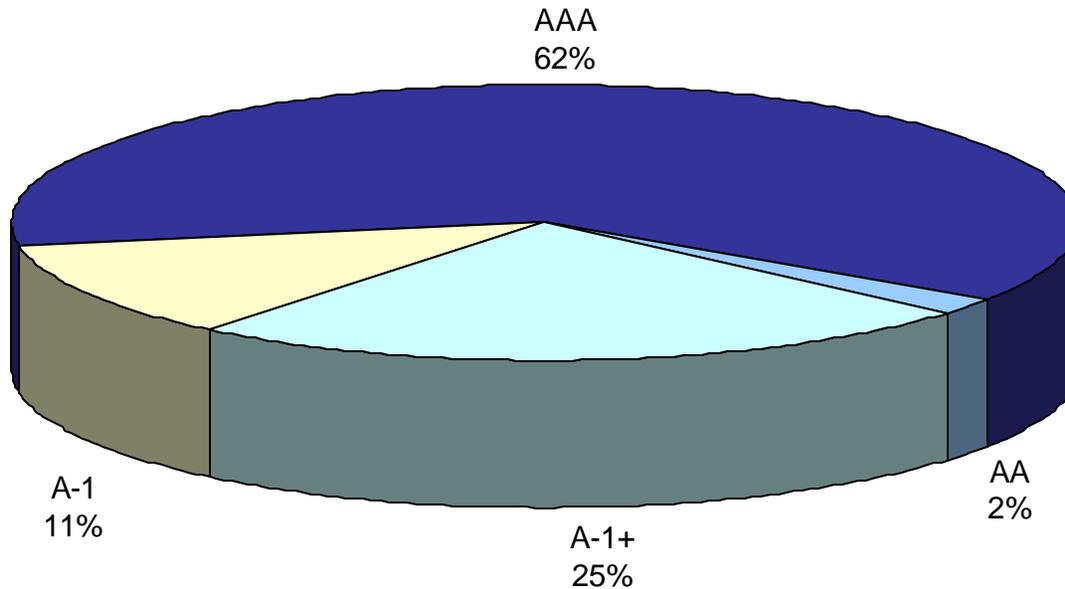
San Bernardino County Pool Sector Distribution (as of 8/31/00)



Sector	Market Value
Federal Agency Bond/Note	\$1,075,548,476
Corporate Note	\$56,811,223
Bankers' Acceptance	\$0
Repurchase Agreement	\$199,995,800
Certificates of Deposit	\$112,026,641
Commercial Paper	\$312,169,662
Money Market Funds	\$15,000,000
U.S. Treasury Bond/Note	\$10,050,000



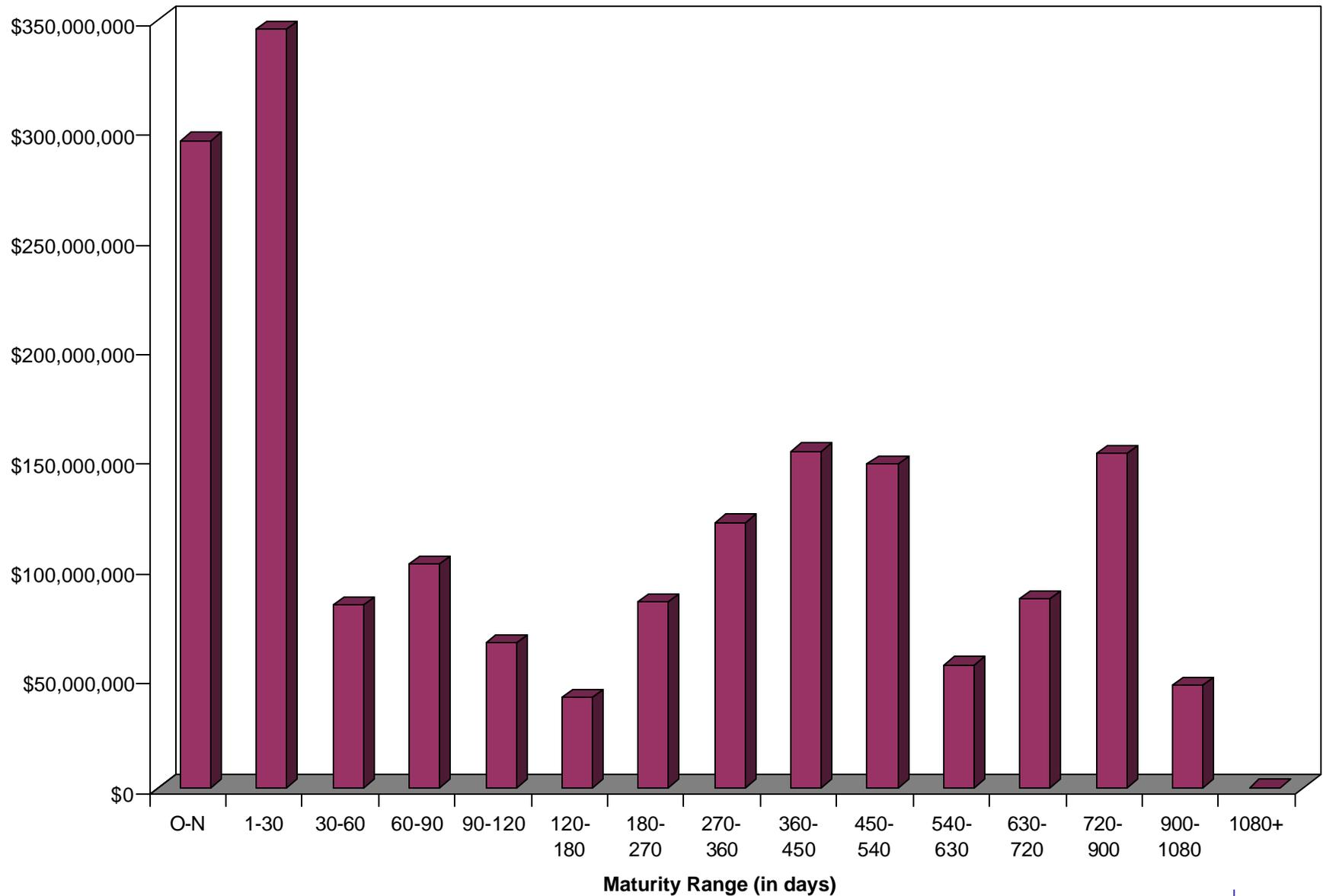
San Bernardino County Pool Credit Quality Distribution (as of 8/31/00)



Credit Rating	Market Value
A-1+ (Short-Term)	\$437,655,189
A-1 (Short-Term)	\$201,536,914
AAA (Long-Term)	\$1,108,081,777
AA (Long-Term)	\$34,327,922



San Bernardino County Pool Maturity Range In Days (as of 8/31/00)





San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
August 1999	5.29%
September 1999	5.05%
October 1999	5.45%
November 1999	5.60%
December 1999	5.69%
January 2000	5.73%
February 2000	5.77%
March 2000	5.90%
April 2000	5.96%
May 2000	6.13%
June 2000	6.24%
July 2000	6.19%
August 2000	6.23%

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.